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DeTeam Company Limited

弘海有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 65)

DESPATCH OF CIRCULAR IN RELATION TO

**(A) PROPOSED SHARE CONSOLIDATION;
(B) PROPOSED OPEN OFFER ON THE BASIS OF
ONE (1) OFFER SHARE FOR EVERY ONE (1) CONSOLIDATED
SHARE HELD ON THE RECORD DATE; AND
(C) APPLICATION FOR WHITEWASH WAIVER**

Reference is made to the announcement of DeTeam Company Limited (the “**Company**”) dated 8 August 2014 in relation to, among other matters, the Share Consolidation, the Open Offer and the Whitewash Waiver and the announcement of the Company dated 12 September 2014 in relation to further delay in despatch of the circular (the “**Announcements**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that the circular containing, among other things, details of (i) the Open Offer (including the absence of excess application arrangement under the Open Offer), the Underwriting Agreement and the Whitewash Waiver; (ii) the recommendation of the Independent Board Committee to the Independent Shareholders in relation to the Share Consolidation, the Open Offer (including the absence of excess application arrangement under the Open Offer), the Underwriting Agreement and the Whitewash Waiver; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee of the Company and the Independent Shareholders in relation to the Share Consolidation, the Open Offer (including the absence of excess application arrangement under the Open Offer), the Underwriting Agreement and the Whitewash Waiver; (iv) the Share Consolidation; and (v) a notice convening the EGM, has been despatched to the Shareholders on 30 September 2014.

* *For identification purposes only*

The EGM will be held at Suite No. 3 31st Floor, Sino Plaza 255-257 Gloucester Road, Hong Kong at 3:00 p.m. on Monday, 20 October 2014, details of which are set out in the notice of EGM contained in the Circular.

By Order of the Board
DeTeam Company Limited
Mak Shiu Chung, Godfrey
Co-Chairman

Hong Kong, 30 September 2014

As at the date of this announcement, the Board comprises four executive Directors, being Mr. Mak Shiu Chung, Godfrey, Mr. Xu Bin, Mr. Zhang Fusheng and Mr. Wang Hon Chen and three independent non-executive Directors, being Mr. Kwok Chi Shing, Mr. Tsang Wai Sum and Mr. Huang Shao Ru.

The Directors jointly and severally accept full responsibility for the accuracy of the information (other than that relating to the Underwriter) contained in this announcement and confirm having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Underwriter) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

The sole director of the Underwriter, namely, Mr. Xu Bin, accepts full responsibility for the accuracy of the information relating to the Underwriter contained in this announcement and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed by the Underwriter have been arrived at after due and careful consideration, and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.