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Grand Ocean Advanced Resources Company Limited

弘海高新資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 65)

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Grand Ocean Advanced Resources Company Limited (the “**Company**”) announces that with effect from 30 April 2019, Ms. HUO Lijie (“**Ms. Huo**”) resigned as an executive Director as she wishes to devote more time to her personal commitments. Ms. Huo has confirmed that she has no disagreement with the Board and there are no other matters in relation to her resignation as an executive Director which need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited. The Board would like to express its sincere gratitude to Ms. Huo for her valuable contributions to the Company during her tenure of service.

By Order of the Board

Grand Ocean Advanced Resources Company Limited

Ng Ying Kit

Executive Director

Hong Kong, 30 April 2019

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ng Ying Kit and Mr. Ren Hang; and three independent non-executive Directors, namely Mr. Kwok Chi Shing, Mr. Huang Shao Ru and Mr. Chang Xuejun.