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DeTeam Company Limited
弘海有限公司 *

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 65)

CHANGE IN DIRECTORSHIPS AND COMPOSITION OF BOARD COMMITTEES

The Board hereby announces the following changes in its directorships and the composition of Board committees, all with effect from 5 February 2015:

(1) Mr. Mak's resignation as an executive Director, a Co-Chairman of the Board, a member of the Remuneration Committee and the Nomination Committee, the Compliance Officer, a Listing Rules Authorised Representative and the Companies Ordinance Authorised Representative;

(2) Mr. Tsang's resignation as an INED, a member of the Audit Committee and Chairman of the Nomination Committee and the Remuneration Committee;

(3) Mr. Xu's re-designation from a Co-Chairman of the Board to the Chairman of the Board;

(4) Mr. Tse's appointment as an executive Director, the Deputy Chairman of the Board, a member of the Remuneration Committee and the Nomination Committee, a Listing Rules Authorised Representative and the Companies Ordinance Authorised Representative;

(5) Mr. Ng's appointment as an executive Director and the Compliance Officer; and

(6) Mr. Kwok's appointment as an INED, a member of the Audit Committee and the Chairman of the Nomination Committee and the Remuneration Committee.

* *For identification purposes only*

The board (the "**Board**") of directors (the "**Directors**") of DeTeam Company Limited (the "**Company**") hereby announces the following changes in its directorships and the composition of Board committees:-

RESIGNATION OF EXECUTIVE DIRECTOR, CO-CHAIRMAN OF THE BOARD, MEMBER OF THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE, THE COMPLIANCE OFFICER, LISTING RULES AUTHORISED REPRESENTATIVE AND COMPANIES ORDINANCE AUTHORISED REPRESENTATIVE

Mr. Mak Shiu Chung, Godfrey ("**Mr. Mak**") has tendered his resignation as an executive Director, a Co-Chairman of the Board, a member of the remuneration committee of the Board (the "**Remuneration Committee**") and the nomination committee (the "**Nomination Committee**") of the Board, the compliance officer of the Company (the "**Compliance Officer**"), an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**" and the "**Listing Rules Authorised Representative**", respectively) and an authorised representative of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the "**Companies Ordinance Authorised Representative**") with effect from 5 February 2015 due to his pursuit of other developments.

Mr. Mak confirmed that he has no claims whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there are not any matters that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**") or the Stock Exchange in relation to his resignation.

The Board would like to take this opportunity to express its sincere thanks to Mr. Mak for his valuable contribution to the Company during his tenure of office.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF THE AUDIT COMMITTEE AND CHAIRMAN OF THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE

Mr. Tsang Wai Sum ("**Mr. Tsang**") has tendered his resignation as an independent non-executive Director (the "**INED**"), a member of the Audit Committee and Chairman of the Nomination Committee and the Remuneration Committee with effect from 5 February 2015 due to his other business commitments.

Mr. Tsang confirmed that he has no claims whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there are not any matters that need to be brought to the attention of the Shareholders or the Stock Exchange in relation to his resignation.

The Board would like to take this opportunity to express its sincere thanks to Mr. Tsang for his valuable contribution to the Company during his tenure of service.

REDESIGNATION OF CO-CHAIRMAN

Mr. Xu Bin ("**Xu Bin**"), an executive Director, has been re-designated from a Co-Chairman of the Board to the Chairman of the Board as a result of the resignation of Mr. Mak with effect from 5 February 2015.

APPOINTMENT OF EXECUTIVE DIRECTOR, DEPUTY CHAIRMAN OF THE BOARD, MEMBER OF THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE, THE LISTING RULES AUTHORISED REPRESENTATIVE AND THE COMPANIES ORDINANCE AUTHORISED REPRESENTATIVE

Mr. Tse Kam Fow ("**Mr. Tse**") will be appointed as an executive Director, a member of the Remuneration Committee and the Nomination Committee, a Listing Rules Authorised Representative and the Companies Ordinance Authorised Representative in place of Mr. Mak with effect from 5 February 2015. Mr. Tse will also be appointed as the Deputy Chairman of the Board with effect from the same date.

Mr. Tse, aged 55, graduated from The Hong Kong Polytechnic University and is a fellow member of the Hong Kong Institute of Certified Public Accountants, The Association of Chartered Certified Accountants and The Taxation Institute of Hong Kong. He is a certified public accountant and certified tax advisor practising in Hong Kong with wide experience in most areas of accounting, taxation and audit. Mr. Tse's practice also includes corporate consulting and investment advisory work, specialising in management consulting, business restructuring, corporate mergers and acquisitions, leveraged buyouts, direct investments and joint ventures and advising on projects throughout the People's Republic of China, Hong Kong, Taiwan and Singapore. He is currently an independent non-executive director of FDG Electric Vehicles Limited (Stock Code: 729) and was an independent non-executive director from 17 August 2004 to 24 September 2007 and was re-designated as a non-executive director from 25 September 2007 to 22 May 2013 of Mainland Headwear Holdings Limited (Stock Code: 1100), both of which are companies listed on the Stock Exchange. Mr. Tse has worked at senior positions for over 10 years in several Hong Kong-listed companies and was mainly responsible for the overall corporate management and control and the strategic formulation and implementation of corporate development and financing plan.

Save as disclosed, Mr. Tse does not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and any of the subsidiaries of the Company or other major appointments and professional qualifications.

Mr. Tse does not have any relationship with other Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Tse beneficially owns 99,210 shares of the Company representing approximately 0.02% of the entire issued share capital of the Company. Save as disclosed above, he does not have any interests in the shares, underlying share or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, chapter 571 of the laws of Hong Kong (the "**SFO**").

Pursuant to the service contract entered with the Company on 4 February 2015, Mr. Tse will be appointed as an executive Director for an initial term of three years commencing on 5 February 2015 and shall continue thereafter on a yearly basis subject to termination by either party with three months' written notice. He will hold office until the next following general meeting of the Company and shall be eligible for re-election in accordance with the articles of association of the Company (the "**Articles of Association**"). He shall also be subject to retirement by rotation at least once every three years at the annual general meeting of the Company (the "**AGM**") since his last re-election pursuant to the Articles of Association. Mr. Tse shall be entitled to receive an annual salary of HK$2,400,000, which has been recommended by the Remuneration Committee and approved by the Board by reference to the prevailing market conditions and based on the duties and responsibilities undertaken by him as an executive Director.

Save as disclosed above, there is no information relating to the appointment of Mr. Tse that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders or the Stock Exchange in relation to the appointment of Mr. Tse.

APPOINTMENT OF EXECUTIVE DIRECTOR AND THE COMPLIANCE OFFICER

Mr. Ng Kit Ying ("**Mr. Ng**") will be appointed as an executive Director and the Compliance Officer with effect from 5 February 2015.

Mr. Ng, aged 37, has joined the Company since June 2014 and is currently the Vice President – Business Development & Corporate Finance of the Company. Mr. Ng has more than 10 years of experience in corporate finance and investment banking gaining considerable experience in mergers and acquisitions, debt and equity financing and corporate strategic planning. Prior to joining the Company, Mr. Ng held senior management position in a Hong Kong listed company overseeing corporate finance function. Mr. Ng graduated from the University of Hong Kong with a Bachelor degree in Electrical and Electronic Engineering.

Save as disclosed, Mr. Ng does not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and any of the subsidiaries of the Company or other major appointments and professional qualifications.

Mr. Ng does not have any relationship with other Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, he does not have any interests in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Pursuant to the service contract entered with the Company on 4 February 2015, Mr. Ng will be appointed as an executive Director for an initial term of three years commencing on 5 February 2015 and shall continue thereafter on a yearly basis subject to termination by either party with three months' written notice. He will hold office until the next following AGM and shall be eligible for re-election in accordance with the Articles of Association. He shall also be subject to retirement by rotation at least once every three years at the AGMs since his last re-election pursuant to the Articles of Association. Mr. Ng shall be entitled to receive an annual salary of HK$1,200,000, which has been recommended by the Remuneration Committee and approved by the Board by reference to the prevailing market conditions and based on the duties and responsibilities undertaken by him as an executive Director.

Save as disclosed above, there is no information relating to the appointment of Mr. Ng that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders or the Stock Exchange in relation to the appointment of Mr. Ng.

APPOINTMENT OF INED, MEMBER OF THE AUDIT COMMITTEE AND CHAIRMAN OF THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE

Mr. Kwok Siu Man ("**Mr. Kwok**") will be appointed as an INED, a member of the Audit Committee and Chairman of the Nomination Committee and the Remuneration Committee to replace Mr. Tsang with effect from 5 February 2015.

Mr. Kwok, aged 55, is presently the Head of Corporate Secretarial of Boardroom Corporate Services (HK) Limited and a director of Boardroom Share Registrars (HK) Limited.

Prior to his current employment, Mr. Kwok was the company secretary of a conglomerate comprising 5 companies respectively listed on the Main Board and the Growth Enterprises Market of the Stock Exchange, namely Lai Sun Garment (International) Limited (Stock Code: 191), Lai Sun Development Company Limited (Stock Code: 488), eSun Holdings Limited (Stock Code: 571) and Lai Fung Holdings Limited (Stock Code: 1125) and the company secretary of a long-established related group also listed on the Main Board of the Stock Exchange, namely Crocodile Garments Limited (Stock Code: 122) concurrently. He has over 25 years' extensive legal, corporate secretarial and management experience gained

at company secretary and other senior positions from other reputable companies overseas and in Hong Kong (including the Hang Seng Index and Hang Seng Mid-Cap 50 Constituent stock companies). Moreover, he was the managing director of a top-notch financial printer in Hong Kong with international affiliation and a director of a property management company for luxury residential properties and has been a director of a charity fund since its incorporation in 1992.

Mr. Kwok was admitted as a fellow member of The Institute of Chartered Secretaries and Administrators and The Institute of Financial Accountants in England as well as The Hong Kong Institute of Chartered Secretaries (previously known as The Hong Kong Institute of Company Secretaries) ("**HKICS**") in 1990, 1996 and 1994, respectively. He has been a fellow member of The Association of Hong Kong Accountants and The Hong Kong Institute of Directors since June and July 2014, respectively. Moreover, he possesses professional qualifications in arbitration, taxation, securities and investment, financial planning and human resources management. In addition, he matriculated from Queen's College, holds a bachelor's degree of arts in accountancy (with honours) and a post-graduate diploma in laws (with credit) and had passed the Common Professional Examinations in England and Wales. In 1999, he received induction into the *International WHO's WHO of Professionals*, an international organisation which establishes a network of international elite professionals. He was one of the adjudicators for the "Best Annual Reports Awards" organised by the Hong Kong Management Association in the early 1990's and the late 2000's. Further, he was nominated by the HKICS as a candidate for the Selection Board of the first Chief Executive of Hong Kong.

Having been the reviewer and the chief examiner of the "Hong Kong Company Secretarial Practice/Corporate Secretaryship" of the international qualifying examinations of the HKICS and participated in the review of the Hong Kong law variant modules thereof for about a decade, Mr. Kwok holds the record of being the HKICS's longest-serving council member and director (i.e. for 18 years). He was also, amongst others, a founding member of the (Listed) Company Secretaries Panel, the vice-chairman of the Technical Committee and a member of the Executive Committee of the HKICS. He has been instrumental in making the regulators review and amend the Listing Rules in many respects since the late 2000s.

In addition, he was a member of the Board of Review appointed by the Hong Kong government under the Inland Revenue Ordinance and has been acting as an external examiner/adviser/member of the validation panel of corporate management courses organised by recognised academic and vocational institutions for tertiary education in Hong Kong since the mid-1990's.

Save as disclosed, Mr. Kwok does not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and any of the subsidiaries of the Company or other major appointments and professional qualifications.

Mr. Kwok does not have any relationship with other Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, he does not have any interests in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Mr. Kwok has confirmed that he meets the independence criteria set out in Rule 3.13 of the Listing Rules. Mr. Kwok has confirmed that there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders or the Stock Exchange in relation to his appointment.

Mr. Kwok will hold office as an INED until the next general meeting of the Company and if appointed by the Shareholders thereat, will be subject to retirement by rotation and re-election at the AGM in accordance with the Articles of Association and the Corporate Governance Code as set out in Appendix 14 to the Listing Rules. He has entered into a letter of appointment (the "**Appointment Letter**") with the Company on 4 February 2015 for a term of three years commencing on 5 February 2015. Pursuant to the Appointment Letter, Mr. Kwok is entitled to a fixed director's fee of HK$240,000 per annum, which has been approved by the Board upon the recommendation of the Remuneration Committee by reference to his qualifications, experience and responsibilities in the Company and the prevailing market conditions and is subject to an annual review.

The Board takes this opportunity to welcome Mr. Tse, Mr. Ng and Mr. Kwok to join the Board.

By Order of the Board
DeTeam Company Limited
Xu Bin
Co-Chairman

Hong Kong, 4 February 2015

As at the date of this announcement, the Board comprises four executive Directors, being Mr. Xu Bin, Mr. Mak Shiu Chung, Godfrey, Mr. Zhang Fusheng and Mr. Wang Hon Chen, and three INEDs, being Mr. Kwok Chi Shing, Mr. Huang Shao Ru and Mr. Tsang Wai Sum.