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Grand Ocean Advanced Resources Company Limited

弘海高新資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 65)

**(1) CHANGE OF DIRECTORS;
(2) CHANGE OF AUTHORISED REPRESENTATIVE;
AND
(3) CHANGE OF COMPOSITION OF THE BOARD COMMITTEES**

The board (the “**Board**”) of directors (“**Director(s)**”) of Grand Ocean Advanced Resources Company Limited (the “**Company**”) hereby announces that with effect from 26 November 2024:

- (1) Mr. Guo Jianpeng (“**Mr. Guo**”) has resigned as an executive Director and a member of each of the nomination committee and remuneration committee of the Company and ceased to act as an authorised representative of the Company (the “**Authorised Representative**”) pursuant to Rule 3.05 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) as he intended to devote more time to his personal and business commitments;
- (2) Ms. Kwong Pui Yin (“**Ms. Kwong**”) has been appointed as a non-executive Director and a member of each of the nomination committee and remuneration committee of the Company; and
- (3) Ms. Cheng On Yi, the company secretary of the Company, has been appointed as the Authorised Representative following the resignation of Mr. Guo.

Mr. Guo confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The biographical details of Ms. Kwong is set out below:

Ms. Kwong, aged 44, graduated from Flinders University with a bachelor's degree in Business Administration in 2002. She has over 20 years of experience in corporate mergers and acquisitions, asset management, internal control management and business operation management. Ms. Kwong joined the Company as a vice president since 2020 and has been participating in team management, resource allocation, business development, performance assessment, strategic planning and internal control management of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Kwong does not hold any directorship in other listed public companies in Hong Kong or overseas in the last three years immediately preceding the date of this announcement, or any other major appointments or professional qualifications, or any other positions with the Company or any of its subsidiaries. As at the date of this announcement, Ms. Kwong does not have, and is not deemed to have, any interests or short positions in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), nor does she have any relationship with other Directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

Ms. Kwong has entered into a letter of appointment with the Company pursuant to which she agreed to act as a non-executive director for a term of three years commencing from 26 November 2024 and is subject to rotation on retirement and re-election requirements at annual general meetings pursuant to the articles of association of the Company. Ms. Kwong is entitled to a director's fee of HK\$30,000 per month which is reviewed by the remuneration committee of the Company and determined by the Board after taking into account the prevailing market situation and her duties and responsibilities within the Company.

Save as disclosed above, to the best knowledge, information and belief of the Board, there are no other matters relating to the appointment of Ms. Kwong which need to be brought to the attention of the shareholders of the Company and there is no other information concerning Ms. Kwong that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Guo for his valuable contributions to the Company during his tenure of services and warmest welcome to Ms. Kwong for joining the Board.

By Order of the Board
Grand Ocean Advanced Resources Company Limited
Ng Ying Kit
Executive Director

Hong Kong, 26 November 2024

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Ng Ying Kit; one non-executive Director, namely Ms. Kwong Pui Yin; and three independent non-executive Directors, namely Mr. Lee Wai Ming, Mr. Chang Xuejun and Mr. Li Juhui.